

PHAHONYOTHIN ASSET MANAGEMENT CO., LTD.No. 68/2023
16 June 2023**FINANCIAL INSTITUTIONS****Issue Ratings:**

Guaranteed	Long-term	AA
Guaranteed	Short-term	T1+
Outlook:		Stable

Last Review Date: 23/03/23**Issue Rating History:**

Date	Rating	Outlook/Alert
11/03/22	AA/T1+	Stable
14/07/21	AA-/T1+	Stable

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RATIONALE

TRIS Rating cancels the issue ratings on Phahonyothin Asset Management Co., Ltd. (PAMCO) upon the request of the company. Therefore, the previously assigned ratings will no longer be monitored from the date of this announcement.

TRIS Rating Co., Ltd.

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