

# LVMC HOLDINGS SINGAPORE PTE. LTD.

No. 61/2020  
18 August 2020

## CORPORATES

### Issue Rating:

Guaranteed BB

Outlook: Negative

Last Review Date: 07/07/20

### Issue Rating History:

Date	Rating	Outlook/Alert
07/07/20	BB	Negative
22/07/19	BB+	Negative
26/07/18	BB+	Stable
08/08/17	BBB-	Stable

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## Rating Cancellation

TRIS Rating withdraws the rating on the guaranteed debentures of USD25.7 million issued by LVMC Holdings Singapore Pte. Ltd. (LVMCS, previously known as Kolao Holdings Singapore Pte. Ltd. (KHS)) as the guaranteed debentures matured and were fully repaid on 8 August 2020. As a result, the rating previously-assigned to LVMCS' guaranteed debentures will no longer be monitored from the date of this announcement.

**CreditUpdate**, reviews ratings of companies or debt issues that have already been rated by TRIS Rating. The CreditUpdate occurs when new debt instruments are issued or if significant events have taken place that may impact a company's current ratings or when current ratings are cancelled. The CreditUpdate announces whether a rating has been "upgraded," "downgraded," "affirmed" or "cancelled." The update includes information to supplement the previously published ratings.

Credit Updates are part of TRIS Rating's monitoring process. TRIS Rating monitors every rating it assigns until either the debt instrument matures or the rating contract ends. To keep the public informed of changing situations, TRIS Rating periodically issues announcements about the credit ratings it monitors.