

PETROLEUM TRADING LAO PUBLIC COMPANY

No. 52/2017

11 August 2017

Company Rating: BB**Outlook:** Negative**Company Rating History:**

Date	Rating	Outlook/Alert
23/06/16	BB	Stable

Rating Cancellation

TRIS Rating affirms the company rating of Petroleum Trading Lao Public Company (PTL) at “BB” and revises the rating outlook to “negative” from “stable”. The “negative” outlook reflects PTL's lower-than-expected financial performance, caused by a lower gross margin and higher operating expenses from the re-export fuel trading.

TRIS Rating subsequently withdraws the company rating of PTL at the company's request. As a result, the rating previously-assigned to PTL will no longer be monitored from the date of this announcement.

Contacts:

Sermwit Sriyotha
sermwit@trising.com

Pravit Chaichamnapai, CFA
pravit@trising.com

Rungrat Suntornpagasit
rungrat@trising.com

WWW.TRISING.COM

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