

LVMC HOLDINGS

No. 60/2020
18 August 2020

CORPORATES

Company Rating: BB
Outlook: Negative

Last Review Date: 07/07/20

Company Rating History:

Date	Rating	Outlook/Alert
07/07/20	BB	Negative
22/07/19	BB+	Negative
26/07/18	BB+	Stable
06/07/17	BBB-	Stable

Contacts:

Rapeepol Mahapant

rapeepol@trisrating.com

Pravit Chaichamnapai, CFA

pravit@trisrating.com

Parat Mahuttano

parat@trisrating.com

Sauwarot Jirachaipithak

sauwarot@trisrating.com



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Rating Cancellation

TRIS Rating withdraws the company rating of LVMC Holdings (LVMC), previously known as Kolao Holdings (KOLAO), at the company's request. As a result, the rating previously-assigned to LVMC will no longer be monitored from the date of this announcement.

CreditUpdate, reviews ratings of companies or debt issues that have already been rated by TRIS Rating. The CreditUpdate occurs when new debt instruments are issued or if significant events have taken place that may impact a company's current ratings or when current ratings are cancelled. The CreditUpdate announces whether a rating has been "upgraded," "downgraded," "affirmed" or "cancelled." The update includes information to supplement the previously published ratings.

Credit Updates are part of TRIS Rating's monitoring process. TRIS Rating monitors every rating it assigns until either the debt instrument matures or the rating contract ends. To keep the public informed of changing situations, TRIS Rating periodically issues announcements about the credit ratings it monitors.